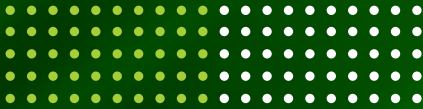




**MINISTRY OF HOUSING
& URBAN DEVELOPMENT**



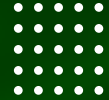
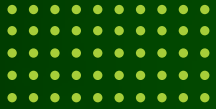
**EXCERPTS FROM SPEECH BY
THE HONOURABLE MINISTER
OF HOUSING AND URBAN
DEVELOPMENT, ARC. AHMED
MUSA DANGIWA, AT THE**



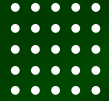
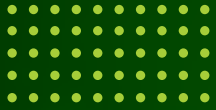
LAUNCH OF THE RENEWED HOPE CITIES AND ESTATES PROGRAMME

on Thursday 8 February 2024 at Karsana, FCT

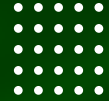
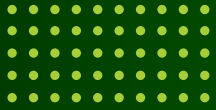




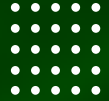
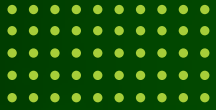
Under Phase One, we plan to deliver a total of **50,000** housing units across Nigeria. The Cities will have **1,000** housing units per site in one location in each of the six geo-political zones in the country and FCT, while the Estates will have **500** housing units per site in the remaining thirty (30) States.



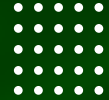
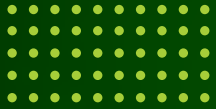
We have conceptualized the Renewed Hope Estates to cater to low- and medium-income earners. They comprise one-, two-, and three-bedroom semi-detached bungalows. To enhance affordability and ease of offtake, we used organic designs where one bedroom can be expanded to two bedrooms and three bedrooms as the income of beneficiaries increase over time.



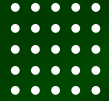
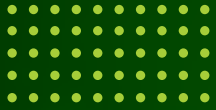
The funding for these projects will come from a mix of sponsors comprising the Federal Ministry of Housing and Urban Development's budgetary allocation, the Federal Mortgage Bank of Nigeria (FMBN), and Public Private Partnerships with reputable developers. Your Excellency would recall has graciously approved the total sum of **126.5bn** from the 2023 supplementary budget and 2024 budget for these projects, including slum upgrade and urban renewal.



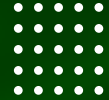
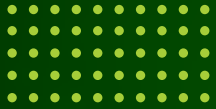
The program aims to address social inequality by providing a broad range of affordable ownership options. This includes single digit and up to 30-year mortgage loans to be provided by the Federal Mortgage Bank of Nigeria, Rent-to-Own options where beneficiaries can move in and pay towards homeownership in monthly, quarterly, or annual instalments and Outright Purchase for high income earners.



We have also made cross subsidy a key part of our efforts to enhance affordability for low-to-medium income earners to foster integrated living. Under this concept, the housing units built in the Renewed Hope Cities will be sold at commercial rates while a substantial percentage will be sold at concessionary rates to low- and medium-income Nigerians who are members of the Nigeria Labour Congress and the Trade Union Congress.

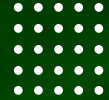
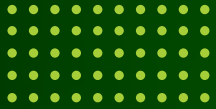


The Renewed Hope Cities and Estates Programme is not only a grand vision; it is a necessity for many reasons. As our population continues to grow, the demand for housing and urban infrastructure is rapidly growing. Our existing cities are grappling with issues like congestion, inadequate housing, and strained infrastructure.

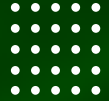
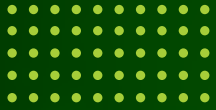


Establishing new cities and estates also provides an opportunity for us to deliberately plan and design urban spaces that are not only beautiful additions to our landscape but also efficient and sustainable. This is more so given the climate challenges that we face and ensure that the housing sector contributes its quota to helping our country meet its green gas reduction targets. At the Ministry, we believe that implementing green building techniques, efficient waste management, and creating green spaces can contribute to a healthier and more environmentally friendly urban landscape.

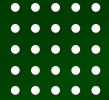
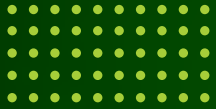




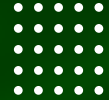
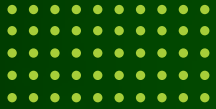
The construction and development of these new areas will generate employment opportunities, stimulate local businesses, and attract investments. The **50,000** units that we plan to deliver under phase 1 will create **1,250,000** direct and indirect construction jobs. This is in addition to the value chain effects of purchase, supply of building materials, businesses around the construction sites, etc.



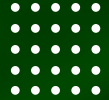
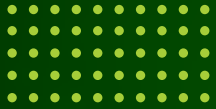
Today, we are here to kickstart this nation-wide Programme with the ground-breaking ceremony for a **3,112**-housing unit Renewed Hope City in Karsana, Abuja, the Federal Capital Territory as part of **20,000** housing units to be built in Abuja.



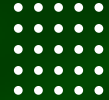
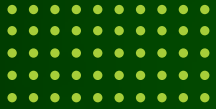
This project is the pilot under a Public Private Partnership between the Federal Ministry of Housing and Urban Development and a consortium of developers comprising Continental Civil and General Construction and Ceezali Limited signed in December 2023 to deliver a total of **100,000** houses nationwide.



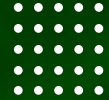
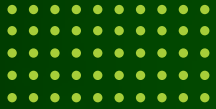
Under this PPP arrangement the Ministry is creating the enabling environment, and facilitating off takers for the houses through the Federal Mortgage Bank of Nigeria (FMBN) while the developers will source for land and finance the construction. By encouraging this PPP arrangements, we are taking the financial burden off government while meeting our citizens' needs for decent and quality shelter.



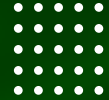
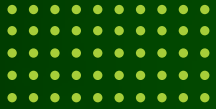
We chose to start in the Federal Capital Territory because it is the heart of the nation. We are also impressed that the Hon. Minister of the FCT, Nyesom Wike is committed to the Renewed Hope Agenda, and understands the importance of housing and access roads to residents and is taking steps to improve infrastructure in the FCT.



While we have been engaging with the Hon. Minister, I would like to make three formal requests to enable us achieve the big plans that we have for the FCT. First is for the Hon. Minister to kindly include the construction of access road to this Karsana site and other Renewed Hope Cities Sites in the FCT in its road expansion programme.

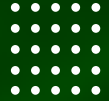
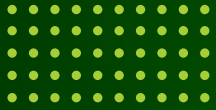


We had earlier requested **100** hectares of land along the Airport Road to site a bigger Renewed Hope City project. We believe that the Hon. Minister will kindly oblige us as we have made the necessary arrangements to commence work.

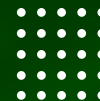
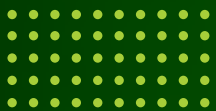


Additionally, we plan to develop another big housing project in Gbagadalape at the boundary between Nasarawa State and the FCT (near Abacha Barracks) and would kindly request the Hon. Minister of the FCT to help open up the access road there to enable us begin work. These expansions and siting of cities on the outskirts of the FCT will help decongest the city center, lessen pressure on infrastructure and create jobs in the FCT.



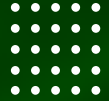
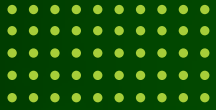


Also, in Lagos, we are collaborating with the Ministry of Information which has land in prime location to develop another Renewed Hope City. We look forward to the cooperation of the Hon. Minister, Mohammed Idris Malagi to make that happen soonet.

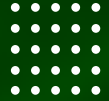
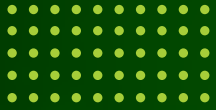


Your Excellency, this ground-breaking is one of many more to follow. We have scheduled the ground-breaking for several additional sites nationwide for the commencement of the Renewed Hope Cities and Estates in this first quarter. This includes **2,500** Renewed Hope City housing units at the Ibeju-Lekki Coastal City, Lagos, the development of a **500**-housing unit Renewed Hope Estate in Kano and **250** housing units in twelve (12) states (2 per geopolitical zone) as Renewed Hope Estates. This amounts to **6,000** housing units under the 2023 Supplementary Budget.

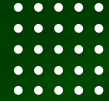




From the Ministry's 2024 Approved Budget, we are also rolling out another batch of Renewed Hope Estates comprising **250-**housing units each in **6** additional states totalling **1,500** housing units.

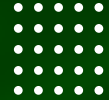
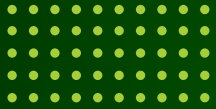


This means from the housing component of the Supplementary Budget and the 2024 budget, which you graciously approved **₦100bn** and **₦18.9billion** respectively for us to implement our Renewed Hope Cities and Estates and Urban and Slum Upgrading programmes, the Ministry is set to deliver **7,500** affordable housing units that will cater to the average Nigerian worker.

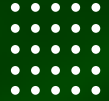
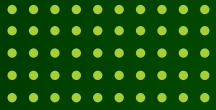


Our objective is to follow your clear direction in charting a progressive path and demonstrating that your administration has what it takes to set our dear country on the path of sustainable growth and development. And that a better and prosperous Nigeria that cares for its citizens is possible.



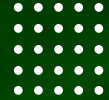
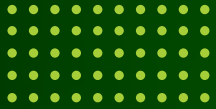


With your capable, bold and history making leadership, we intend to turn the country into a giant construction site in our quest to not just provide affordable homes and decent communities for Nigerians, but also contribute to the reengineering of the nation's economy through job creation and amplification of the housing construction value-chain.

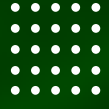
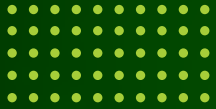


Your Excellency, we are pursuing your desire to reform the housing and urban development landscape with vigor because you have demonstrated an uncommon political will to get things done.





Weeks ago, with your approval, we inaugurated four housing sector reform task teams to develop blueprints for strengthening federal housing institutions, increasing housing supply, streamlining land administration, and establishing building manufacturing hubs in each of the six geo-political zones of the country.



The recommendations that these teams will produce and the actions that we will take will lead to a major and historic transformation of Nigeria's housing and urban development space.



RENEWED
Home **CITIES &**
ESTATES



**MINISTRY OF HOUSING
& URBAN DEVELOPMENT**
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