



FEDERAL MINISTRY OF HOUSING AND URBAN DEVELOPMENT EVENT BULLETIN

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REMARKS BY THE HON. MINISTER OF HOUSING AND URBAN DEVELOPMENT, ARC. AHMED MUSA DANGIWA,

AT THE COURTESY VISIT BY ABUJA PROPERTY DEVELOPMENT COMPANY (APDC)

PHOTO GALLERY

DATE: THURSDAY, 7TH MARCH 2024

First, I would like to welcome the leadership of the Abuja Property Development Company (APDC) to the Federal Ministry of Housing and Urban Development.



I deeply appreciate your well-wishes and have taken note of your desire to collaborate with the Ministry as you strive to achieve your mandate of providing decent housing to Nigerians in the FCT.







I want to assure you that, as a results-driven Ministry, we welcome strategic partnerships that complement our efforts to deliver on the Renewed Hope Agenda of His Excellency, President Bola Ahmed Tinubu, GCFR, for housing and urban development.



I am pleased that you acknowledged the strong collaboration APDC had with the Federal Mortgage Bank of Nigeria (FMBN) while I was the Managing Director/Chief Executive.







I believe that our efforts back then at the FMBN contributed significantly towards APDC's ability to house Nigerians in the FCT. Now, as Minister of Housing and Urban Development, it is my desire to do more by reforming all federal agencies, including the Federal Mortgage Bank of Nigeria and the Federal Housing Authority.



This reform process has already started with the inauguration of the Housing Institutions Reform Task Team under the Chairmanship of Mr. Adedeji Adesemoye, with representatives from other stakeholders, early this year.











The task of the committee is to develop a robust framework for ensuring that housing agencies under the supervision of the Ministry are optimized to provide quality, decent, and affordable homes to Nigerians at a greater scale. The Task Team comprises housing industry experts, stakeholders, agency representatives, professional bodies, and the academia.

Mr. President, as part of the reform agenda, recently approved the appointment of competent Renewed Hope Management Teams for these agencies, and I am confident that they will drive the reform agenda forward. So, I would like to encourage APDC Management to engage with the new leadership teams towards deepening the existing scope and scale of collaborations.









As you may have noted, we have also embarked on a historic New City Development Plan with the aim of decongesting city centers. This project officially commenced early last month with the unveiling of our Renewed Hope Cities and Estates Programme, which His Excellency, President Bola Ahmed Tinubu, GCFR, launched with the groundbreaking of a **3,112-housing unit** project in Karsana. A key part of the delivery plan for this project is Public-Private Partnerships (PPPs). Here too, APDC can explore areas of working with the PPP Unit of the Ministry, since I believe you have a lot of land and other unique advantages in Abuja.







Under phase one of our Renewed Hope Cities and Estates Programme, we plan to deliver a total of **50,000** housing units across Nigeria. The Cities will feature **1,000** housing units



per site in one location in each of the six geo-political zones of the country and the FCT, while the Estates will have 500 housing units per site in the remaining **thirty (30)** States. In Abuja alone, we are working to deliver about **20,000** housing units through PPPs.

We have designed the Renewed Hope Cities as integrated living communities targeting all income brackets. They comprise one-bedroom blocks of flats, two-bedroom blocks of flats, and three-bedroom blocks of flats; two-, three-, and four-bedroom terraces; four-bedroom duplexes; and five-bedroom duplexes.









I have done some research on the housing types that APDC builds and have seen that, like our designs, they include multi-level flats of one, two, and three bedrooms; terraces; and detached duplexes. We would like to know about your experience in selling these housing units, and your assessment of the demand for these kinds of houses in the FCT.

We have planned the Renewed Hope Estates specifically for low- and medium-income earners, most of whom are members of organized labor unions. They comprise one-, two-, and three-bedroom semidetached bungalows in states across the country.









Furthermore, the program aims to address social inequality by providing a broad range of affordable ownership options for both our Cities and Estates.



This includes single-digit and up to 30-year mortgage loans to be provided by the Federal Mortgage Bank of Nigeria, Rent-to-Own options where beneficiaries can move in and pay towards homeownership in monthly, quarterly, or annual installments, and Outright Purchase options for high-income earners.

These initiatives show that at the Ministry of Housing and Urban Development, we are mindful of the need to facilitate the building of houses that Nigerians, especially those within the medium and low-income brackets, can afford.











The FCT is the heart of the nation, and we have huge plans for it. Thus, we welcome and will encourage partnership with the APDC.

Once again, thank you for creating the time to visit us, and we look forward to a partnership that helps us deliver decent housing to Nigerians.





PHOTO GALLERY









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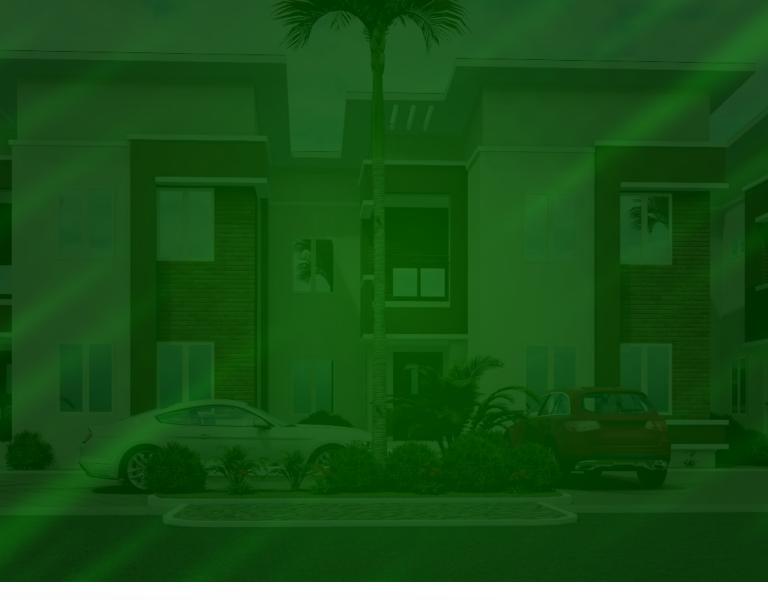














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